

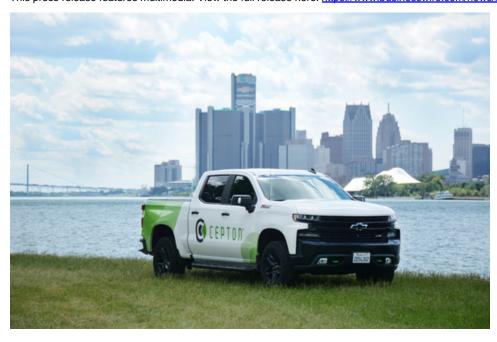
Cepton Expands Footprint in Metro Detroit

June 16, 2022

MMT® lidar leader opens new center of excellence in automotive heartland

SAN JOSE, Calif.--(BUSINESS WIRE)--Jun. 16, 2022-- Cepton, Inc. ("Cepton" or the "Company") (Nasdaq: CPTN), a Silicon Valley innovator and leader in high-performance MMT® lidar solutions, today announced the opening of its new corporate office in Metro Detroit (Troy, MI). The location will serve as Cepton's automotive hub as the Company continues to expand its active engagements and initiatives with original equipment manufacturers (OEMs).

This press release features multimedia. View the full release here: https://www.businesswire.com/news/home/20220616005347/en/



Cepton's new Detroit office will serve as the company's automotive hub as it continues to expand its active engagements and initiatives with OEMs. © Cepton, Inc. (Photo: Business Wire)

component in the autonomous vehicles of the future."

Cepton has a six-year history of growth and innovation, and boasts the <u>largest ADAS lidar series production award in the industry</u>. It also has secured an ongoing partnership with Koito Manufacturing Co., Ltd., a leading automotive lighting Tier 1 supplier.

Cepton's VP of Product Brunno Moretti, who heads Cepton's Detroit office, adds: "At Cepton we strive to make lidar a must-have 'auto part' in every passenger car. This cannot be done without leaning in and working closely with our automotive customers. Having a strong presence in Detroit not only enables us to keep up with the latest trend in the industry but also makes us part of that trend – we are here to demonstrate how lidar is essential to the future of mobility, with our product experts driving informative communications and our application engineers working in the field. I'm sure our talented team will excel in this beautiful new office. We also welcome everyone to pay us a visit here and check out the latest developments at Cepton."

The new Detroit office is located at 5445 Corporate Drive, Suite 170 in Troy, MI. In addition to its San Jose headquarters and Detroit office, Cepton also has presence in Germany, Canada, Japan, India and China to support a growing global customer base.

About Cepton, Inc.

Cepton is a Silicon Valley innovator of lidar-based solutions for <u>automotive</u> (ADAS/AV), <u>smart cities</u>, <u>smart spaces</u> and smart industrial applications. With its patented Micro Motion Technology (MMT®), Cepton aims to take lidar mainstream and achieve a balanced approach to performance, cost and reliability, while enabling scalable and intelligent 3D perception solutions across industries.

Cepton has been awarded the largest known ADAS lidar series production award in the industry to date, based on the number of vehicle models awarded, to support General Motors' Ultra Cruise program. Cepton is also engaged with all other Top 10 global OEMs.

Founded in 2016 and led by industry veterans with decades of collective experience across a wide range of advanced lidar and imaging technologies, Cepton is focused on the mass market commercialization of high performance, high quality lidar solutions. Cepton is headquartered in San Jose, CA and has a center of excellence facility in Troy, MI to provide local support to automotive customers in the Metro Detroit area. Cepton also has a presence in Germany, Canada, Japan, India and China to serve a fast-growing global customer base. For more information, visit www.cepton.com and follow Cepton on Twitter and LinkedIn.

Cepton has had presence in Detroit since its founding in 2016. Renovation of the new facility began in 2021 to accommodate the team's rapid growth, when Cepton first announced its ADAS lidar series production award with OEM General Motors. The new office will house members of Cepton's senior leadership team as well as product, program management, business development, application engineering, sales and corporate marketing. Cepton continues to proactively hire for position in both Detroit as well as Silicon Valley with about twenty current openings in hardware and software engineering, program management, application, safety, quality and reliability.

"I'm incredibly proud that our Silicon Valley company, Cepton, has earned Detroit's trust," said Dr. Jun Pei, Cepton's Co-Founder and CEO. "As we continue to expand our engagements with all of the top ten global OEMs, locating our experienced team in Detroit will serve us well. Our expanded footprint will help us reach our goal of making lidar a standard safety feature in the cars of today and the key

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